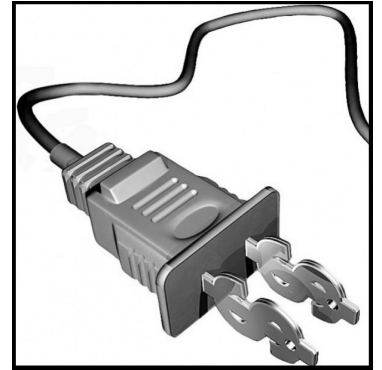


## Enough is Enough! I&M Wants You to Pay 22% More on Your Electric Bills (and the rate hikes won't stop there).

Indiana Michigan Power wants the Indiana Utility Regulatory Commission (IURC) to let them raise your base rates by an unwarranted \$147.8 million! **TELL THE IURC TO SAY NO!!!**

### I&M's scheme for excessive rate increase hurts residential ratepayers by:

- ◆ Forcing you to subsidize industrial customers by re-allocation of transmission, distribution and other capital costs;
- ◆ Eliminating the \$37.5 million annual credit you're receiving on your bill right now as a result of CAC's involvement in their 2009 rate case. I&M agreed to give you this credit because they sell extra electricity for profit on the wholesale market, and that electricity comes from power plants paid for by you as a ratepayer; and



### In addition to the \$147.8 million rate hike, I&M is or will be seeking:

- ◆ **An additional \$1.414 billion** for pollution control at the Rockport coal-fired power plant; **AND**
- ◆ **An additional \$2 billion** for major work scheduled for the Cook nuclear power plant in Bridgman, Michigan.

In testimony filed with the IURC, I&M calls the electric rates you're paying "confiscatory," **implying that you, as a residential ratepayer, are stealing profit from them!**

I&M President, Paul Chodak, says in his testimony before the IURC that "I&M rates are not just and reasonable." Chodak also complains that I&M only made \$106.7 million in profit between June, 2010, and May, 2011. **Apparently raising YOUR RATES over 22% so I&M, a state-franchised monopoly, can realize excessive profits will make their rates "just"!**

## Take Action Now!!!

**Write to the Indiana Office of Utility Consumer Counselor (OUCC) and tell the IURC to say NO to I&M greed!**

- ◆ Tell them to Say NO to I&M's 22%+ rate increase;
- ◆ Make AEP credit 100% of off-system sales to ratepayers; and
- ◆ Consolidate the rate case, the Rockport pollution control case (Cause No. 44033), and the Cook Life Cycle Management Case (not filed yet) into one docket.

**Ask that your letter be included in the testimony for Cause #44075.**

### Indiana OUCC David Stippler, Chair

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Indianapolis, IN 46204  
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# It's Time to Get the Fox Out of the Hen House!

The evidence is mounting that our interests, the interests of residential and small business ratepayers, are not being adequately protected by the Indiana Utility Regulatory Commission (IURC). The IURC is charged by State law to equally balance the interests of ALL ratepayers with those of the utility. However, it is clear that the IURC cares more about the profits of monopoly utility companies and sweetheart deals for large industrial customers than they do about whether or not we, the homeowners and the small business customers, have access to affordable energy.



## The Solution is Simple: An Elected IURC

**Problem #1:** Utility Regulatory Commissioners are appointed and unaccountable to the public!

**Problem #2:** There is a revolving door and an all too cozy relationship between the regulators (the IURC) and the regulated (the investor-owned utilities). In fact, four out of five IURC commissioners have close ties to the utilities:

- ◆ James Atterholt, **current Chairman of the IURC**, was once a lobbyist for AT&T.
- ◆ Carolene Mays and Kari Evans-Bennett, **both current Commissioners**, have recused themselves from cases involving Vectren, one of Indiana's largest gas and electric utilities, due to their personal or professional relationships.
- ◆ Larry Landis, **a current Commissioner**, did consulting work for Indiana Bell (now AT&T) prior to joining the Commission.

**Problem #3:** We Hoosiers spend more of our hard earned money on utility bills than we do on State income tax and State sales tax combined!

**Problem #4:** The IURC lacks the resources to adequately represent ratepayers.

**Problem #5:** The IURC is shifting costs to small business and residential ratepayers in an effort to protect utility profits and "cheap" electric rates for large industrial ratepayers.

**It's high time our elected officials recognize that ratepayers and taxpayers are the same people. Year after year, elected officials place taxpayers on a pedestal and throw ratepayers to the wolves. ENOUGH IS ENOUGH! Ratepayers deserve a voice! Our interests need to be protected!**

### Take Action Now!

### Contact your State legislators!

- ◆ **Urge them to author or sponsor legislation calling for an elected IURC.**
- ◆ **Urge them to remind the IURC Commissioners that it is their job to protect ALL ratepayers.**
- ◆ **Let them know that Hoosiers spend more money on utility bills than State taxes. Tell them that ratepayers deserve elected representation!**

To look up and/or  
e-mail your legislators, visit:  
<http://district.iga.in.gov/DistrictLookup/>

#### Indiana Senate

200 W. Washington Street  
Indianapolis, IN 46204-2786  
(317) 232-9400  
(800) 382-9467

#### Indiana House of Representatives

200 W. Washington Street  
Indianapolis, IN 46204-2786  
(317) 232-9600  
(800) 382-9842