

Tell the Indiana Utility Regulatory Commission: Don't force IPL customers to pay for Indy's electric car program!

Since IPL's last rate case, the Indiana Utility Regulatory Commission (IURC) has given IPL permission to raise your rates by nearly \$2 billion:

- **December 2011: \$615.4 million** for pollution control equipment on IPL's aging coal-fired power plants
- **August 2013: \$510 million** for more pollution control equipment on more of IPL's aging coal-fired power plants
- **May 2014: \$667 million** for a new natural gas-fired power plant in Martinsville

Now, IPL wants you to pay another \$16 million for Indianapolis's electric car share program, Bluelndy (IURC Cause Number 44478).

It is NOT the responsibility of captive utility ratepayers to pay for electric cars!

Ratepayers pay for utility service, nothing more, and nothing less. The proposed Bluelndy electric car share program comes at a cost to ratepayers, yet provides no direct benefit to ratepayers. The charging stations will add more load to the IPL system and require that more coal is burned to generate more electricity, all of which will cost ratepayers more money.

IPL ratepayers can't afford any more rate increases!

- In the last 10 years, IPL's average monthly bills have increased nearly 44% for customers using an average of 1,000 kilowatt hours (kWh) per month.
- In the last 10 years, IPL's average monthly bills have increased nearly 33% for customers using an average of 500 kWh per month.
- Those numbers **DO NOT INCLUDE** the \$1.177 billion in approvals that IPL has received in the last year.
- Since 2005, the median annual income in Indianapolis has declined nearly 12%, or almost \$7,000, while households struggle with significant increases in the cost of energy, health care, food, and other necessities.

Who Are We Subsidizing?

- **The Bollore Group, a French Fortune 500 company with annual revenues over \$13 billion.** The Bollore Group is the company contracted to build and operate the Bluelndy program. They will invest \$35 million of their own money; but they are guaranteed 100% cost reimbursement for their investment, plus 85% of the profits.
- **Eli Lilly, a Fortune 500 company with annual revenues over \$4 billion, and Simon Property Group, a Fortune 500 company with annual revenues over \$1 billion.** Both companies are big supporters of Bluelndy because they see the program as a way to get employees and customers from one campus or shopping mall to another. Neither Eli Lilly nor Simon Property Group are putting up any money for the project, despite the fact that they can afford it.
- **IPL's parent company, AES Corporation, with annual net income of \$511 million.** IPL/AES is not investing any of its own money. If the IURC grants IPL's request, ALL of the money that IPL/AES will invest will come straight out of OUR pockets. Once The Bollore Group's investment is paid back and they take 85% of the profits, the other 15% will be split between the City of Indianapolis and IPL ratepayers. Also, after IPL installs the electric vehicle (EV) charging stations, it will transfer ownership of those assets to Bluelndy. That's right: paid for by YOU, but owned by Bluelndy.

Take Action Now!

Submit comments to:

Indiana Office of Utility Consumer Counselor

Attn: David Stippler
115 W. Washington St.
Suite 1500S
Indianapolis, IN 46204
uccinfo@oucc.in.gov
(888) 441-2494 phone

Tell the OUCC and the IURC Regulators:

- To oppose IPL's request for \$16 million in Cause Number 44478.
- That this is NOT an appropriate use of ratepayer money! Ratepayers pay for utility service and investments that **BENEFIT** the utility system!
- To demand that those who can afford these investments and who stand to benefit be the ones to pay for the program!

Make sure to reference Cause Number 44478 in your comments!